

Republic of Türkiye
ISTANBUL AYDIN UNIVERSITY
DIRECTIVE ON THE EDUCATION SUPPORT FUND
FOR IAU STUDENTS

CHAPTER ONE
Establishment, Founding Board, Purpose and Scope

Establishment

ARTICLE 1 – Establishment

Within Istanbul Aydın University (IAU), an aid fund titled “Istanbul Aydın University Education Support Fund for Students” (the “Fund”) has been established by the founding board whose names are listed below.

Founding Board

ARTICLE 2 – Founding Board

The founding members of the Fund are as follows:

- Dr. Mustafa AYDIN
- Fatih AYDIN
- Prof. Dr. Sabahattin BALCI
- Prof. Dr. Gülümser ÜNKAYA
- Prof. Dr. Yadigar İZMİRLİ
- Prof. Dr. Hasan SAYGIN
- Prof. Dr. Hikmet SAVCI
- Prof. Dr. Yahya Kemal YOĞURTÇU
- Prof. Dr. Ruhi KAYKAYOĞLU
- Prof. Dr. Belkıs GÜRSOY
- Prof. Dr. Mümin YAMANKARADENİZ
- Prof. Dr. İsmail TOK
- Muzaffer BACA
- Yalçın KOÇAK

Purpose

ARTICLE 3 – Purpose

(1) The purpose of the Fund is to provide financial support to students who are studying at Istanbul Aydın University and who are successful but are experiencing vital financial difficulties in continuing their education, or to find individuals or institutions that will provide such support so that they can overcome the difficulties they face.

Scope

ARTICLE 4 – Scope

(1) This Directive covers students registered at Istanbul Aydın University who are successful but experience financial difficulties in continuing their education.

CHAPTER TWO

Administration and Operation of the Fund

Administration and operation of the Fund

ARTICLE 5 –

(1) The governing bodies of the Fund are:

- Fund General Assembly,
- Fund Executive Board,
- Fund Audit Board.

General Assembly

ARTICLE 6 –

(1) The Fund General Assembly consists of the founders of the Fund and those who later become members of the Fund. The Chair of the IAU Board of Trustees, the Rector, the Student Dean, the Head of the Health, Culture and Sports Department, and a civil servant to be assigned by the Directorate of Financial Affairs are natural members of the Fund.

The Fund General Assembly meets once a year at the end of each calendar year with more than half of the full member count and takes decisions by more than half of those present. The Fund General Assembly is called to meeting by the decision of the Executive Board.

An extraordinary meeting may be convened by the decision of the Executive Board, or—when necessary—upon the request of the Audit Board or one-quarter (1/4) of the full member count.

Duties of the General Assembly

- a) To review and approve the Fund’s annual activities and budget,

b) To review the reports of the Executive Board and the Audit Board and to decide whether to discharge these boards.

Executive Board

ARTICLE 7 –

(1) The Fund Executive Board consists of five members elected by the Fund General Assembly for one year. The Executive Board members elect among themselves a chair, a vice chair, and a treasurer member. The Executive Board meets by absolute majority.

Duties of the Fund Executive Board

a) To prepare the Fund's annual activity plan and budget and submit it for General Assembly approval,

b) To manage the Fund in accordance with the procedures and principles determined by the Fund General Assembly,

c) To determine the students to be granted scholarships and submit them for the approval of the Fund General Assembly,

d) To carry out the administrative and financial activities to be conducted within the Fund duly, and to prepare and keep the necessary documents.

Audit Board

ARTICLE 8 –

(1) The Fund Audit Board consists of two members elected by the General Assembly for one year.

Audit Board members audit whether the Fund's annual activities are carried out in accordance with the procedures and principles determined by the Fund General Assembly; whether expenditures and all other activities are duly recorded; and submit their audits to the Fund General Assembly in a written report.

CHAPTER THREE

Fund Revenues, Use of the Fund, Membership and Dissolution

Fund revenues

ARTICLE 9 –

(1) Fund revenues are:

- a) Donations made by Fund members and volunteers,
- b) Revenues generated from student activities,
- c) The portion of the fees collected from student documents transferred to the Fund at a rate determined by the Chair of the Board of Trustees,
- d) Other donations and revenues.

Use of the Fund

ARTICLE 10 –

(1) Fund revenues are kept in an account to be opened at a bank determined by the Executive Board. The Executive Board is responsible for protecting and using Fund revenues effectively.

- Fund revenues cannot be used for purposes other than the Fund's purpose.
- No payment may be made to anyone—including Executive Board and Audit Board members—under any title whatsoever. This rule cannot be changed in any way.

Only scholarships and similar aids may be provided from Fund revenues to students who are studying at Istanbul Aydın University and are in financial difficulty and have hardship in continuing their education. No other payment may be made.

Membership and withdrawal from membership

ARTICLE 11 –

(1) Membership applications to the IAU Student Education Support Fund are evaluated and decided according to the principles to be determined by the Executive Board.

(2) Fund members may withdraw from membership at any time. A member who withdraws cannot request the return of contributions and donations made to the Fund.

Termination of the Fund

ARTICLE 12 –

(1) The Fund is terminated by a decision of three-quarters (3/4) of the full member count of the Fund General Assembly. In case of termination, the Fund's assets are used for needy students within the framework of the principles determined in this Directive. The liquidation is not deemed completed unless the Fund's assets are fully used and spent in accordance with the purpose.

CHAPTER FOUR

Entry into Force

Entry into force

ARTICLE 13 –

(1) This Directive enters into force with the favorable opinion of the Istanbul Aydın University Board of Trustees and the approval of the University Senate.