EPPAM NEWSLETTER

Istanbul Aydin University

EPPAM

Year 2, Issue 5, May 2017

INVITATION BY UNIVERSITY OF CAMBRIDGE



EPPAM was invited to University of Cambridge to talk about the exchange of Eurasia by the Centre of Development Studies and Euroasia Center of the University of Cambridge. It is foreseen to cooperate in the study of developments in Eurasia and investigate the potential of the region and to discuss the issues related to Eurasia by experts.

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EPPAM AT PRESS

EPPAM DIRECTOR ASSIST. PROF. DR. FILIZ KATMAN

24 TV - 13:00 BULLETIN - 25 MAY 2017



EPPAM AT PRESS

EPPAM DIRECTOR ASSIST. PROF. DR. FILIZ KATMAN

24 TV - 21:00 MODERATOR - 16 MAY 2017





EPPAM Bulletin

SEMINAR ON INTERNATIONAL SECURITY AND ENERGY

Seminar on International Security and Energy is organized by EPPAM for the students of the Faculty of Economics and Administrative Sciences of Istanbul Aydın University. Energy parameters were evaluated in the developments in the international scene. Also the issues which are recently on the agenda were evaluated by the impact of the energy factor.





OP-ED: 2040 PROJECTIONS ON DEMAND AND SUPPLY OF ENERGY RESOURCES

Saodat Davlatova, PSIR 3rd Year Student

Our energy appetite for energy appears boundless, but traditional supplies are not. We consume the energy in dozens of forms. However being approximately 8 billion of the world population, we consume much millions of energy resources and faster than its producing progress. Eventually we must devise ways to keep resources and consumption in sustainable equilibrium and make our predictions and projections related on upcoming threats of global reserves on energy in near future.

It is considered that this year 2016 seems to be tough enough towards the world energy. But there was, is and will be rebalancing of markets in the economy as the world needs to grow and prosper for a safe and sustainable manner.

In order to talk about estimations of future based on the energy demand and supply, we need to focus on initially the key drivers of growing as population and income. Based on the

projections of BP Petroleum Industry Company, the world's population is expected to grow by around 1.5 billion people to reach nearly 8.8 billion people in total by 2035. the GDP Accordingly, increases double by that year and which actually means that more energy is required in the world economy. The consumption of energy increases by 34% till 2035. In fact, the needs for world energy increases by 30% demand globally by 2040, however, there is an expectation of more than hundreds of million people will still be living without basic energy services.

The assumptions given by International Energy Agency have made a scenario saying that the geography of global energy consumption continues shift towards to industrializing and urbanizing India, Asia and China as well as parts of Africa, Latin America and Middle East. Additionally, 2030 by developing Asian countries will consume more oil that the whole OECD countries. This is directly linked with the strong growth in oil demand by Asia and rebalances the oil market as the supply is expected to be lower by 2040 at its end.

On the other hand it is essential to note that demand for natural gas grows strongly, especially in developing countries by 20% to 30 %. Global gas supply is also going to be increased hardly in both natural and shale gas forms. For instance, much of the natural gas will be produced by non-OECD countries, while US, China and Netherlands will boost in supplying the shale gas with 10% increase in total production of shale gas by 2035.

According to the schedule data, more than half of the projected increase in global energy consumption from 2012 to 2040 occurs among the Non- OECD nations by 71% Comparatively, OECD nations are much slower by that date with just only 18% growth.

Consumption of energy from all sources has been proven its remarkable role such as: fossil fuels emissions with nuclear power and natural gas which provides the most parts of the

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world with energy; coal which provides the largest share of energy for the world electricity generation; hydropower and wind which are the largest renewable resource for world energy supply. Significant projections have been introduced above briefly by 2040 and can be found in widely written resources by the relevant organization researchers. It leaves obvious sphere from where to continue to avoid of future threats based on possible lacking

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natural energy resources. Whatever happens in next coming years, the world is marked with predicted developments and increases economically in shortly saying.

World energy consumption 1990 - 2040



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"Save Energy for Tomorrow, NOW!"